

Squamish Windsports Society

Balance Sheet As at 10/21/2019

ASSET

Current Assets		
PayPal	27,040.94	
Royal Bank 05120-1018100	11,770.61	
Total Cash		38,811.55
Purchase Prepayments		29.82
Total Current Assets		<u>38,841.37</u>
Capital Assets		
2019 Sea Doo Model 11KA	15,028.83	
2019 Sea Doo Model GTX 155	15,028.83	
Sea Doo's		30,057.66
Total Capital Assets		<u>30,057.66</u>
TOTAL ASSET		<u><u>68,899.03</u></u>

LIABILITY

Current Liabilities		
Accounts Payable		509.84
WCB Payable		774.98
GST Charged on Sales	5,109.70	
GST Paid on Purchases	-2,161.63	
GST Installments	-3,000.00	
GST Owing (Refund)		-51.93
Total Current Liabilities		<u>1,232.89</u>
TOTAL LIABILITY		<u>1,232.89</u>

EQUITY

Retained Earnings		
Retained Earnings - Previous Y...		65,860.02
Current Earnings		1,806.12
Total Retained Earnings		<u>67,666.14</u>
TOTAL EQUITY		<u>67,666.14</u>
LIABILITIES AND EQUITY		<u><u>68,899.03</u></u>